



# Sano Climate Policy

## SanoRice Holding BV and all Entities

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## Introduction

The Paris Agreement is the legally binding international treaty on Climate Change. It was adopted by 196 Parties at the UN Climate Change Conference (COP21) in Paris, France, on 12 December 2015. It entered into force on 4 November 2016 and pursues efforts “to limit the temperature increase to 1.5°C above pre-industrial levels.” In 2018, the IPCC (Intergovernmental Panel on Climate Change) issued a report stating that worldwide CO<sub>2</sub> emissions must be reduced to zero by 2050 to achieve the Paris Agreement commitment to limit the temperature increase to 1.5°C. Implementation of the Paris Agreement requires a rapid and ambitious transition based on the best available science-based methodologies and technologies. It also requires that everyone starts now and the 196 countries that have committed to the Paris Climate Agreement are implementing national plans for CO<sub>2</sub> reduction. Since 2014, the European Union (EU) has set binding economy-wide emission reduction targets. For non-ETS industries this target is reducing emissions by 30% in 2030 compared to 2005. However, each country has also formulated its targets, and these entail for:

- The Netherlands, reduce CO<sub>2</sub> emissions by at least 49% in 2030.
- Belgium does not have an overarching goal yet, but each region has its own goals. Flanders, the region in which the facility of SanoRice is located, reduce CO<sub>2</sub> emissions by at least 35% in 2030.
- Italy, reduce CO<sub>2</sub> emissions by at least 33% in 2030.

Furthermore, in 2021, the EU set the EU Climate Neutrality objective of Net zero emissions by 2050 and an intermediate target of 55% GHG reduction by 2030, through European Climate Regulation EU 2021/1119.

Finally, starting from the 1<sup>st</sup> of January 2025, SanoRice will be obligated to report according to the Corporate Sustainability Reporting Directive (CSRD) of the EU. One of the main points of attention in this directive is related to the ESRS (European Sustainability Reporting Standard) E1 “Climate Change”.

In this context, considering the urgent call from various scientific institutions to take action, SanoRice has undertaken steps to align its Climate Policy & Program with the national and international requirements and goals. Therefore, as a first step, the organisational Carbon Footprint of SanoRice has been calculated from 2020 onwards and a roadmap has been made to achieve the realisation of our Climate Goals.

## Our Commitment to Climate

SanoRice (With Headquarters at SanoRice Holding BV and four production facilities SanoRice Netherlands B.V., SanoRice Belgium N.V., SanoRice Italy S.r.l. and SanoRice Poland Sp. z o.o.) is a private-label food company, that produces cereal-based cakes and snacks through the usage of a popping process.

SanoRice has an active sustainability policy. This entails that we actively work as a food business, towards using resources in a responsible and lasting manner and for the long-term well-being of the communities where we are active.

In this view, we strongly adhere to Sustainable Development Goal number 13 "Climate Action", and we have the goal to act against climate change inside the SanoRice business strategy.

The measurement of the carbon footprint 2020 made in 2021 is the first step in our process for climate action. By gaining insight into the carbon footprint of our organisation we have set our baseline to enable the building of a reduction plan.

SanoRice Senior Management defines this Climate Policy as a guideline and reference in the matter of climate action and commits to:

- Setting and maintaining SanoRice's goals and programs for Climate, which are aligned to the European Green Deal framework, EU legislation and their related standards, which are the Green House Gas Protocol for carbon footprint accounting and Science Based Targets initiative for target setting and reduction plans;
- Setting and formally disclosing the reduction goals for SanoRice's Organisational footprint, to be applied by all our production facilities as set out in this policy;
- Translating these goals into a concrete reduction strategy, with short-, medium- and long-term reduction measures for all our production facilities;
- Accounting for the execution of the reduction strategy and plans in yearly budgets and establishing human and financial resources to execute short-, medium- and long-term measures;
- Maintaining and applying a management system in line with Climate Activator Standard, which allows the baseline, reduction targets, measures and achieved results to be externally audited by independent external parties;
- Annually discussing, reviewing, and updating the Climate Policy Document and communicating the content internally and externally.

### **GHG reduction targets for our Organisational footprint:**

**Mid-term 55 %** reduction by **2030** for scope:

**1, 2 and non-attributable 3** (compared to baseline 2020)

**Long-term 100 %** reduction by **2050** for scope:

**1, 2 and non-attributable 3** (compared to baseline 2020)

# Our Climate Program

## SHORT-TERM MEASURES (period start 2023 - end 2023)

Seeing the results of the organizational footprint calculation for the years 2020 to 2022, the biggest impact on our organisational footprint is the usage of electricity.

Therefore, to achieve our GHG reduction targets, SanoRice has set the following reduction measures:

- **Energy:** starting from 01/01/2023, buying 100% green electricity for all SanoRice entities, with an envisioned reduction of 80% for organisational footprint compared to our baseline in 2020;
- **Mobility:** starting from 2023, new contracts for lease cars will involve electric cars, with an envisioned footprint reduction for lease cars of 25% by 2025 and a footprint reduction of 50% by 2030, compared to our baseline in 2020.

Due to these short-term measures, the interim reduction target of 55% for 2030, which is related to the organizational footprint, has been achieved in 2023. Moreover, in 2024 SanoRice has decided to again offset the yearly residual emissions not yet reduced, to achieve Net-Zero emissions.

SanoRice's Senior Management is committed to maintaining the present short-term action plan as the basis for the climate neutrality program, thereby aligning our organisation with the Paris Agreement.

## MEDIUM-TERM MEASURES (period 2024 - 2030)

Organisational footprint

- By 2024, account for the foreseen CO<sub>2</sub> reductions from energy efficiency programs applied at production sites out of the energy audit reports;
- By 2027, put in place a mobility policy and medium-term reduction plan for emissions related to business travel and employee commuting.

Operational footprint

- By 2024, commitment to complete the calculation of our operational footprint in line with the requirements of the CSRD E1 standard Climate Change, according to GHG protocol;
- By 2025, commitment to set reduction targets for our organisational and operational footprint in line with the requirements of the CSRD E1 standard Climate Change, according to GHG protocol and Science Based Targets Initiative;
- By 2026, commitment to create a reduction strategy for, at least, the three highest impact raw material suppliers and implement a plan of reduction.

## LONG-TERM MEASURES (period 2031 - 2050)

- By 2050, each residual organisational emission source will be reduced to zero or, if this is not possible, to near zero, which is less or equal to 10% of the baseline value, and subsequently offset to zero.

The present policy is signed by the SanoRice Holding CEO as representative for the group management team as a commitment and guideline for each SanoRice entity to put in place a local set of short, medium and long-term actions in line with the corporate strategy and goals.

As representative of the Senior Management of SanoRice Holding B.V.

Signature: **Witte van Cappellen**  
**Chief Executive Officer**



Veenendaal, date of signature 30/09/2024